

Have You Been Involved with Asset Management Long?

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As far as you can remember you were taught to take care of your toys. Treat them with care, don't play so rough, you'll damage and break them. Put them away when you're finished so you won't lose them. Sound familiar? We continue in our profession to hear about handling loss, damage and destruction of property...the never-ending story.

We were taught at a very early age to be asset managers. As parents we are teaching our children daily to also be asset managers. Remember when mom would say: "Be careful and don't stain your shirt," or "try not to get holes in your pants at the playground," and "put your bike away." Don't know why, but it seems that all parents were hung up on reminding us not to leave our sweaters, jackets or coats in school or on the



school bus. The bottom line is that we were all taught to take care of our belongings at an early age.

Why? Because all these items were family assets. They were part of the family's property. Replacement or repair cost would result in utilizing family resources that could be spent on more important family necessities.

By taking care of assets to prevent loss, damage or destruction, we are contributing to the success of the entity regardless of whether it's a family, business or industry.

The process of asset management has been around since the beginning of time and is just plain old common sense. It's taking care of and accounting for "Stuff."

You ask if I have been involved in asset management long? My reply to you: "almost since birth, just like yourself." ♦